

The Price Indices for July 2020

Consumer Price Indices (CPI)

The CPI in July 2020 (2016=100) increased 0.14% from the preceding month, mainly because the price of fuels and lubricants rose 4.87% as the international oil prices rebounded. The price of transportation fees also rose 4.31%, mainly owing to the increase in airfares. Moreover, the price of entertainment expenses rose 0.77% as hotel charges and domestic package holidays fees increased in summer vacation. However, the price of vegetables fell 5.23%, and the price of garments also declined 1.94% due to the promotions, both of which offset part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.10%.

The CPI in July 2020, compared with the same month of 2019, decreased 0.52%, mainly because the price of fuels and lubricants fell 18.41% as the international oil prices plummeted over the same month last year. Prices of vegetables, as well as water, electricity and gas also fell 9.29% and 4.45%, respectively. Moreover, the price of entertainment expenses fell 4.14% as hotel charges and amusement park admissions dropped. On the other hand, the price of personal effects rose 4.28% owing to the increase in the prices of precious metals ornaments and jewellery. Prices of fruits, eggs, garments, as well as medical care services also rose 4.26%, 3.36%, 2.67%, and 0.93%, respectively, which offset part of the decrease. The core CPI rose 0.14%.

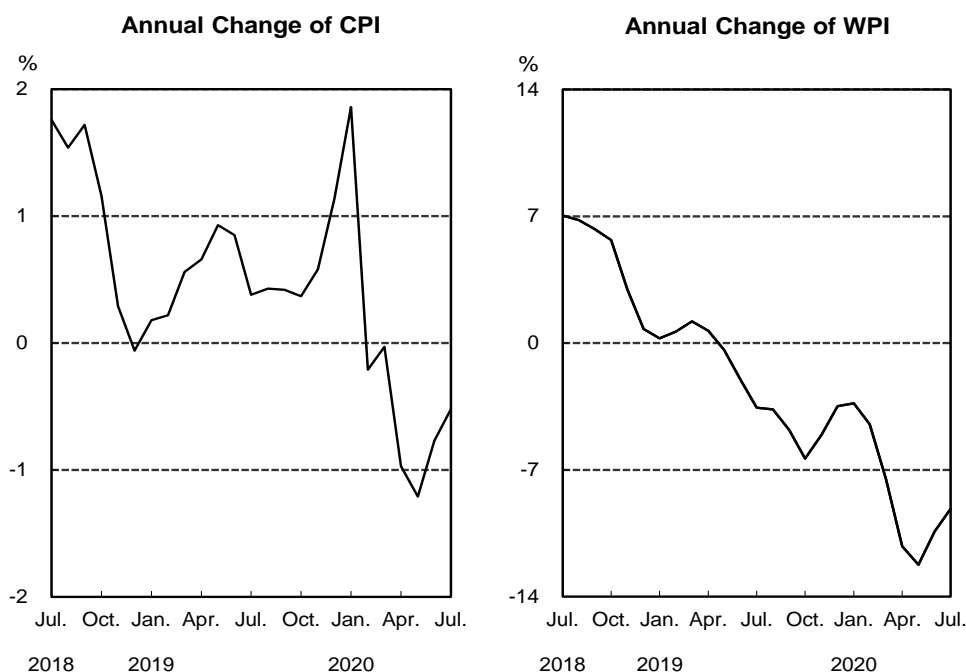
For the first seven months of 2020, the CPI decreased 0.27% over the same period of previous year. The price of commodity fell 0.64%, but the price of service was unchanged. The core CPI increased 0.24%.

Wholesale Price Indices (WPI)

The WPI in July 2020 increased 0.62% from the preceding month. Prices of crude petroleum and natural gas, petroleum and coal products, as well as basic metals rose 17.12%, 8.03%, and 0.96%, respectively, while prices of most items declined, offsetting part of the increase.

The WPI in July 2020, compared with the same month of 2019, decreased 9.15%. Prices of quarrying and mining products, as well as petroleum and coal products fell 32.19% and 28.00%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 16.54%. Moreover, the price of basic metals fell 9.03%. The price index for products domestically produced for domestic purchase decreased 6.79%, import price index and export price index also fell 11.78% and 8.65%, respectively.

For the first seven months of 2020, the WPI decreased 8.34% over the same period of previous year.



Statistical Tables

Table1 The Changes of Consumer Price Indices

Table2 The Changes of Wholesale Price Indices

Table3 The Changes of Import Price Indices

Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <https://eng.stat.gov.tw/>

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