

## **The Price Indices for November 2020**

### **Consumer Price Indices (CPI)**

The CPI in November 2020 (2016=100) decreased 0.06% from the preceding month, mainly because prices of fruits, as well as fuels and lubricants fell 4.11% and 1.44%, respectively. The price of garments also fell 2.29% due to promotions. However, the price of transportation fees rose 4.37% due to the increase in airfares, and the price of vegetables rose 2.34%, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) rose 0.01%.

The CPI in November 2020, compared with the same month of 2019, increased 0.09%, mainly because the price of vegetables rose 11.41% as abundant harvest last year led to relatively lower comparison base. The price of transportation fees also rose 10.81% due to the increase in airfares. Moreover, the price of personal effects rose 4.20% owing to the increase in the prices of precious metals ornaments and jewellery. However, the price of fuels and lubricants fell 17.67% as the international oil prices plummeted over the same month last year; prices of fruits, as well as water, electricity and gas fell 11.64% and 3.14%, respectively; the price of entertainment expenses also fell 1.43% as hotel charges dropped, offsetting part of the increase. The core CPI increased 0.78%.

For the first eleven months of 2020, the CPI decreased 0.26% over the same period of previous year. The price of commodity fell 0.77%, but the price of service rose 0.15%. The core CPI increased 0.32%.

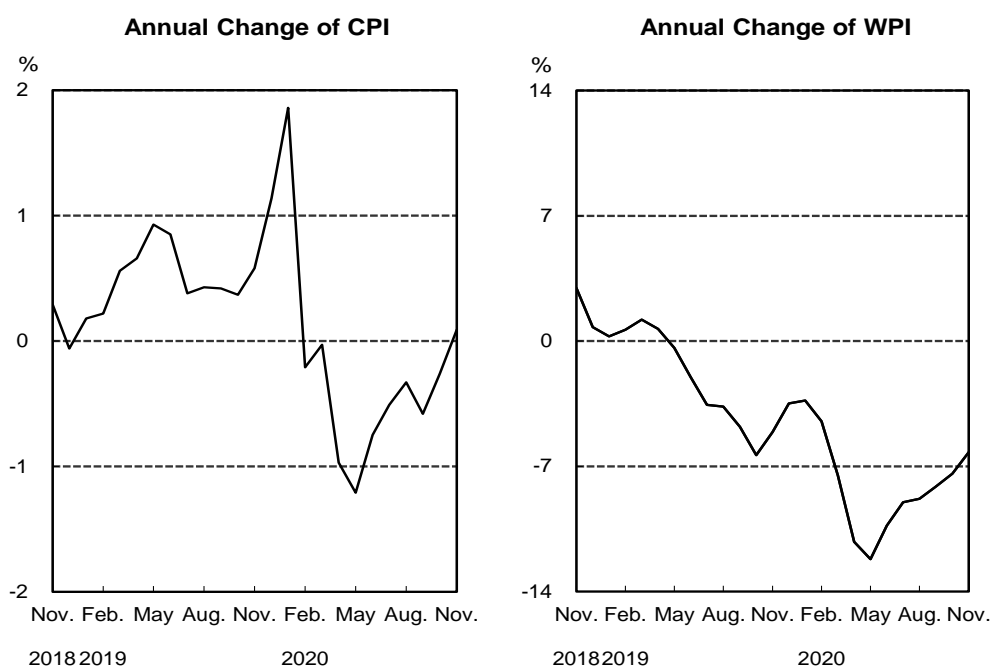
### **Wholesale Price Indices (WPI)**

The WPI in November 2020 increased 0.52% from the preceding month. Prices of crude petroleum and natural gas, as well as basic metals rose 2.97% and 1.25%, respectively. The price of chemical material, other chemical products and pharmaceuticals also rose 2.92%.

The WPI in November 2020, compared with the same month of 2019, decreased 6.22%. Prices of petroleum and coal products, as well as quarrying

and mining products fell 29.87% and 29.75%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 6.32%. The price index for products domestically produced for domestic purchase decreased 3.23%, import price index and export price index also fell 9.30% and 5.82%, respectively.

For the first eleven months of 2020, the WPI decreased 8.07% over the same period of previous year.



In order to reflect the changes in economic condition and market structure, the WPI with the index base of 2016 will adopt 2019 data to revise survey items and weights. Moreover, the Producer Price Index, PPI, will be released for the first time and kept regularly monthly release. The PPI for January 2021 will be published along with CPI and WPI at February 5 2021.

**Statistical Tables**

- Table1 The Changes of Consumer Price Indices
- Table2 The Changes of Wholesale Price Indices
- Table3 The Changes of Import Price Indices
- Table4 The Changes of Export Price Indices

**For Further Information:**

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 DGBAS news releases on the Internet: <https://eng.dgbas.gov.tw/>  
 Tel: +886-2-23803449; Fax: +886-2-23803465