

The Price Indices for December 2021

Consumer Price Index (CPI)

The CPI in December 2021 decreased 0.21% from the preceding month, mainly because the index for vegetables fell 12.31% due to stable climate. The index for fuels and lubricants also fell 7.90% owing to the policy of cutting the commodity taxes on petrol and diesel NTD 1 per liter from Dec.1, 2021 to Mar. 31, 2022. Moreover, the index for garments fell 1.23% due to the year-end promotions in some department stores. However, indices for cosmetic items and food away from home rose 1.76% and 0.66%, respectively, offsetting part of the decrease. The general CPI excluding fruits, vegetables and energy (core CPI) rose 0.25%.

The CPI in December 2021, compared with the same month of 2020, increased 2.62%, mainly because indices for fruits, eggs, meats, vegetables, as well as food away from home rose 21.61%, 11.75%, 5.49%, 3.36%, and 2.39%, respectively. The index for fuels and lubricants also rose 19.55% due to the rising oil prices and a relatively lower comparison base. Moreover, the index for transportation fees rose 7.26% due to the increase in airfares. The index for entertainment expenses rose 2.27% as hotel charges and domestic package holidays fees increased while the local COVID-19 pandemic situation has stabilized. However, the index for communication equipment fell 6.31% owing to the decrease in the prices of mobile phones, offsetting part of the increase. The core CPI increased 1.84%.

In 2021, the CPI increased 1.96%. Indices for commodity and service moved up 2.58% and 1.44%, respectively. The core CPI increased 1.33%.

Wholesale Price Index (WPI)

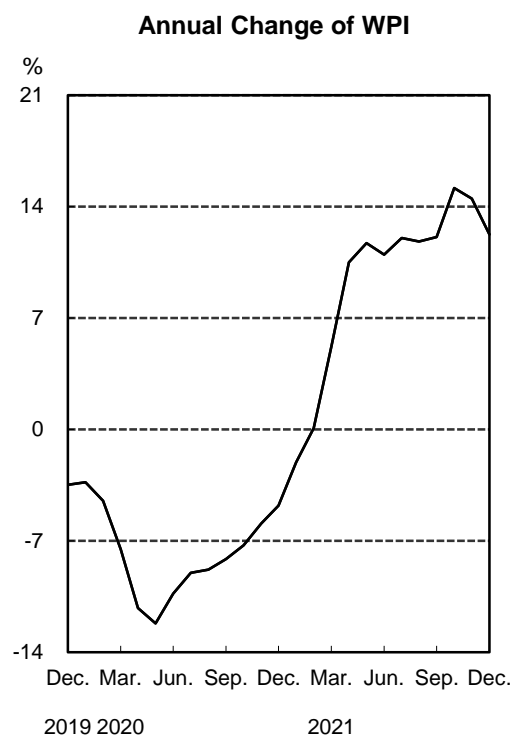
The WPI in December 2021 decreased 1.01% from the preceding month. Indices for petroleum and coal products, quarrying and mining products, as well as basic metals fell 6.99%, 4.12%, and 0.98%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals fell 2.21%.

The WPI in December 2021, compared with the same month of 2020, increased 12.25%. Indices for quarrying and mining products, petroleum and coal products, as well as basic metals rose 50.73%, 49.81%, and 35.64%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals rose 18.77%. The price index for domestic sales excluding imports (DPI) increased 13.05%, import price index (IPI) and export price index (EPI) also rose 13.30% and 10.83%, respectively.

In 2021, the WPI increased 9.42%. The DPI, IPI, and EPI also rose 12.21%, 10.52%, and 6.51%, respectively.

Producer Price Index (PPI)

The PPI, the price index for products domestically produced, in December 2021 fell 1.30% from the preceding month. Indices for petroleum and coal products, farm products, basic metals, as well as electronic parts and components fell 7.63%, 3.26%, 1.56%, and 0.54%, respectively. Moreover, the index for chemical material, other chemical products and pharmaceuticals fell 3.31%.



Statistical Tables

Table1 The Changes of Consumer Price Indices

Table2 The Changes of Wholesale Price Indices

Table3 The Changes of Import Price Indices

Table4 The Changes of Export Price Indices

Table5 The Changes of Producer Price Indices

For Further Information:

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